



RF&G Life Insurance Company Limited

POLICY LOAN AGREEMENT

POLICYOWNER	
INSURED	
PLAN DESCRIPTION	
POLICY NUMBER	
INSURANCE AMOUNT	
LOAN INTEREST	
LOAN AMOUNT	

Terms and Conditions:

1. We hereby assign, transfer and set over to RF&G LIFE INSURANCE COMPANY LIMITED the above mentioned policy issued or assumed by said company to secure repayment of the above mentioned Loan Amount, which we acknowledge this day having borrowed from said company upon security of and in accordance with the terms of said policy if stated therein.
2. We further agree to pay interest on said loan at the rate of 12% per annum which shall be payable annually in advance. Should such interest not be paid when due then we hereby agree that it may be added to the principal of this note and if so added shall bear the same rate of interest.
3. If said policy shall lapse or become forfeited in any manner, the amount of said loan with interest accumulated or accrued thereon shall be deducted from any value of said policy.
4. The policy will lapse if the loan exceeds the cash value at any time.
5. Any outstanding policy loan shall be deducted from the proceeds otherwise payable in the case of surrender or death.
6. Any outstanding policy loan shall be deducted from the proceeds otherwise applicable to a non-forfeiture benefit in case of lapse.
7. When a policy goes on Extended Term Insurance, the insurance amount of the extended benefit shall be the difference between the insurance amount of the policy and the outstanding loan.

POLICYOWNER

DATE

WITNESS

DATE